V E T B V L POLYTECHNIC
JP nagar Bangalore

1st Semester CP I Internal test

Financial accounting -1 DATE 28/12/2020 Time: 10.00-11.20am

Answer all question, each question carry 10 marks

Section A

1.(a) Write the meaning of book keeping
(b) Explain the objectives of accounting

Or

2.(a) What are the limitation of Accounting
(b) Explain accounting terms of the following
1)Transactions 2)Owner 3)Liability 4)Solvent

Section B

3.(a) Calculate the missing figures using accounting equation

	Assets	Liabilities	Capital
A		45,000	25,000
B	1,20,000		80,000
C	70,000	30,000	
D	70,000	30,000	
e		60,000	80,000

(b)What is journal? Write its types ?

or

4.(a) Differentiation between single entry & Double entry system
(b) Explain classifications of accounts

Section C

5.(a) Explain the objectives of Journal entry
(b) Write the advantages & Limitations of Journal entries

or

6.(a) Journalize the following transactions in the books of Abhi
1). 1/3/2008 Abhi commenced business with cash Rs. 20,000
2). 2/3/2008 Paid into bank Rs. 50,000
3). 5/3/2008 Brought goods from kethan Rs. 4,000
4). 8/3/2008 Sold goods to Rakesh for cash Rs. 5,000
5). 10/3/2008 Brought machinery from HMT ltd Rs. 6,000

(b). Explain Golden rules of Accounting

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Functional Management **Time: 10.00 – 11. am**
3rd Semester CP **DATE 28/12/2020**

Answer all question, each question carry 5 marks

1.(a) State the principles of Management ?
or
(b) Explain the Functional areas of Management

2. Explain levels of management?
3. Give the meaning of HRM and state its functions

4.(a) List the various sources of Recruitment ?
or
(b) What are the methods of performance appraisal

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Banking law & Practice **Time: 10.00-11.00am**
V- Semester CP **DATE 28/12/2020**

Answer all the question, each question carry 5 marks

1.(a) State the features of Commercial Bank
or
(b) Write the meaning of Bank and Classify the Bank

2. Discuss the concept of noting

3. Give a note on collecting Banker

4.(a) State any 5 features of Bill of Exchange
or
(b) List the types of Negotiable Instruments